

## Successful Supplier/Vendor Sourcing For Your Non-core Service Areas

In order to save on in-house costs and internal efforts, many companies have found success investing in outside management solutions for various non-core specialty services. This approach is a strategic business realignment that enables a business to enjoy a trouble-free approach dealing with certain back-office areas and processes. Sometimes, businesses get overwhelmed in these areas; this is a good thing, since it means that the business is doing well. However, in order to ensure all business functions are keeping up, it benefits some, if not most companies maintain a healthy and mutually beneficial workflow for them and their customers.

One of the obvious advantages to looking outside, is in the on-demand access it provides you to expert-level knowledge and support. You will also often get newer technology and more frequent updates to keep better pace with modern needs. Many contracts also allow you the added advantage of locking in with predictable flat-fees and a guaranteed high-level of service. Your costs are also offset in the fact that you will have fewer staffing requirements and reduced overhead.

With the increasing demands of running a business, outsourcing services like back-office managed services or other specialized fields, may help contribute to your company's overall ability to focus and reach new levels of growth. Keep in mind, there are still a few disadvantages as well, such as the exposure of your sensitive data or possible higher turnover during important team projects. In all, though, it may be a good idea for your company to evaluate the cost and possible overload of your current employee base, and find out if investing in an onsite managed service company is the best choice for your company.

## Things to consider when looking at onsite managed services:

- ✓ Your work productivity is increased because vendor sourcing allows you to have time to concentrate on the core factors of the business. This delegation of tasks means that you do not have to multitask with a wide array of duties.
- ✓ Smooth flowing processes are put in place. This is an important aspect of **insourcing** since the system put in place is easier to use and hence, reduces the amount of time spent doing one task. Standardizing business processes is enabled with more advanced technology for your business which in turn reduces the amount of money you spend in your overall business processes. Administrative workload is also done more efficiently.
- ✓ You enjoy a team of highly qualified professionals to improve your business processes. Since this team is experienced in what they do, your business efficiency increases quickly.
- ✓ Unlike hiring individuals whom you will be required to pay individually, vendor sourcing services is more cost effective since you only pay a blanket fee for the service. This means that the individuals who come to work for you are not on your payroll, therefore, there are no HR recruiting charges; benefit charges, workers compensation claims, and training charges as a result.
- ✓ The result of increased productivity and better processes, is satisfied clients. Happy and satisfied clients guarantee business continuity.

**Choosing Onsite Managed Services** is convenient since the services are worked on from within the business. It has a wide array of benefits to the client and eventually leads to a more efficient and productive work environment. Call us if you are interested in an analysis of your non-core service areas, please call 800-207-4807 or e-mail info@omgservices.com.